

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Gunnison City

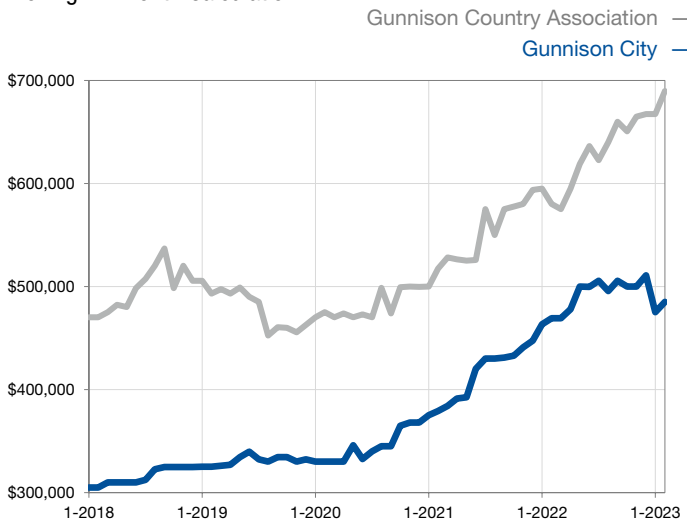
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	6	1	- 83.3%	8	4	- 50.0%
Sold Listings	2	5	+ 150.0%	5	7	+ 40.0%
Median Sales Price*	\$437,500	\$495,000	+ 13.1%	\$625,000	\$495,000	- 20.8%
Average Sales Price*	\$437,500	\$515,000	+ 17.7%	\$574,800	\$514,496	- 10.5%
Percent of List Price Received*	89.2%	92.0%	+ 3.1%	95.7%	94.3%	- 1.5%
Days on Market Until Sale	145	203	+ 40.0%	98	183	+ 86.7%
Inventory of Homes for Sale	3	14	+ 366.7%	--	--	--
Months Supply of Inventory	0.5	3.8	+ 660.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	3	3	0.0%
Sold Listings	2	6	+ 200.0%	5	11	+ 120.0%
Median Sales Price*	\$401,250	\$407,473	+ 1.6%	\$435,000	\$317,683	- 27.0%
Average Sales Price*	\$401,250	\$361,072	- 10.0%	\$396,900	\$353,539	- 10.9%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	99.3%	99.1%	- 0.2%
Days on Market Until Sale	94	133	+ 41.5%	72	124	+ 72.2%
Inventory of Homes for Sale	1	8	+ 700.0%	--	--	--
Months Supply of Inventory	0.2	1.5	+ 650.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

