## **Local Market Update for February 2023**A Research Tool Provided by the Colorado Association of REALTORS®



## **Lake City and Area**

Single Family	February			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year	
New Listings	0	1		2	1	- 50.0%	
Sold Listings	1	2	+ 100.0%	3	2	- 33.3%	
Median Sales Price*	\$290,000	\$680,000	+ 134.5%	\$290,000	\$680,000	+ 134.5%	
Average Sales Price*	\$290,000	\$680,000	+ 134.5%	\$378,000	\$680,000	+ 79.9%	
Percent of List Price Received*	89.2%	96.3%	+ 8.0%	96.4%	96.3%	- 0.1%	
Days on Market Until Sale	126	88	- 30.2%	323	88	- 72.8%	
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	0.9	1.3	+ 44.4%				

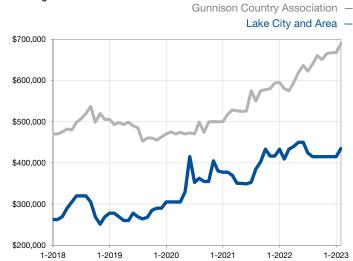
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation

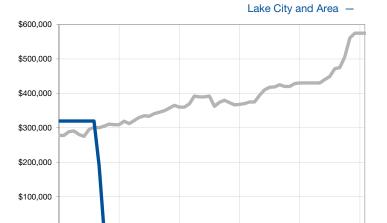


## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

\$0

1-2018



Gunnison Country Association -

1-2021

1-2022

1-2023

1-2020