

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Gunnison City

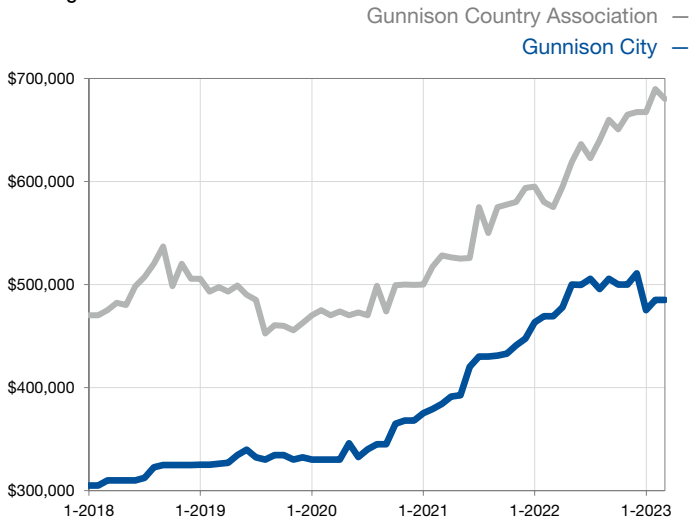
| Single Family | March | | | Year to Date | | |
|---------------------------------|-------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| New Listings | 5 | 1 | - 80.0% | 13 | 5 | - 61.5% |
| Sold Listings | 0 | 4 | -- | 5 | 11 | + 120.0% |
| Median Sales Price* | \$0 | \$482,500 | -- | \$625,000 | \$495,000 | - 20.8% |
| Average Sales Price* | \$0 | \$441,250 | -- | \$574,800 | \$487,861 | - 15.1% |
| Percent of List Price Received* | 0.0% | 88.5% | -- | 95.7% | 92.2% | - 3.7% |
| Days on Market Until Sale | 0 | 194 | -- | 98 | 187 | + 90.8% |
| Inventory of Homes for Sale | 4 | 13 | + 225.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 3.5 | + 400.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| New Listings | 13 | 0 | - 100.0% | 16 | 3 | - 81.3% |
| Sold Listings | 4 | 5 | + 25.0% | 9 | 16 | + 77.8% |
| Median Sales Price* | \$355,000 | \$407,473 | + 14.8% | \$435,000 | \$362,578 | - 16.6% |
| Average Sales Price* | \$353,000 | \$366,340 | + 3.8% | \$377,389 | \$357,539 | - 5.3% |
| Percent of List Price Received* | 99.7% | 98.8% | - 0.9% | 99.5% | 99.0% | - 0.5% |
| Days on Market Until Sale | 95 | 156 | + 64.2% | 82 | 134 | + 63.4% |
| Inventory of Homes for Sale | 6 | 3 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 0.5 | - 58.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

