

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Lake City and Area

Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	2	0	- 100.0%	4	1	- 75.0%
Sold Listings	3	0	- 100.0%	6	2	- 66.7%
Median Sales Price*	\$415,000	\$0	- 100.0%	\$407,500	\$680,000	+ 66.9%
Average Sales Price*	\$531,667	\$0	- 100.0%	\$454,833	\$680,000	+ 49.5%
Percent of List Price Received*	97.7%	0.0%	- 100.0%	97.1%	96.3%	- 0.8%
Days on Market Until Sale	138	0	- 100.0%	230	88	- 61.7%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--

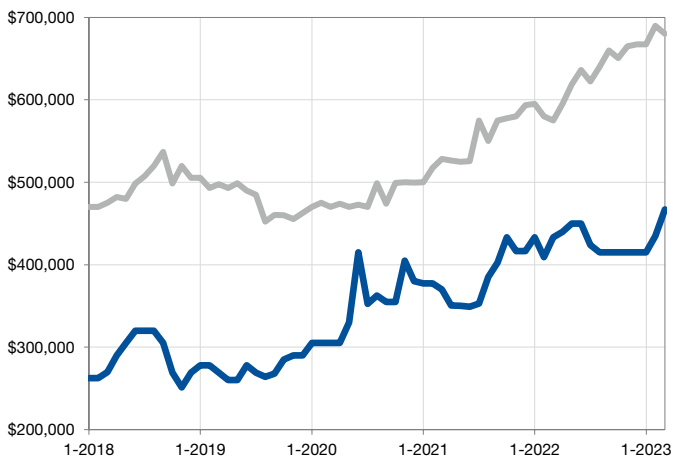
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

Gunnison Country Association —
Lake City and Area —



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

Gunnison Country Association —
Lake City and Area —

