## Local Market Update for April 2023 A Research Tool Provided by the Colorado Association of REALTORS®



## **Lake City and Area**

Single Family	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	2	1	- 50.0%	6	4	- 33.3%	
Sold Listings	2	2	0.0%	8	4	- 50.0%	
Median Sales Price*	\$392,000	\$835,000	+ 113.0%	\$407,500	\$680,000	+ 66.9%	
Average Sales Price*	\$392,000	\$835,000	+ 113.0%	\$439,125	\$757,500	+ 72.5%	
Percent of List Price Received*	98.7%	95.3%	- 3.4%	97.5%	95.8%	- 1.7%	
Days on Market Until Sale	53	127	+ 139.6%	186	107	- 42.5%	
Inventory of Homes for Sale	2	1	- 50.0%				
Months Supply of Inventory	0.6	0.4	- 33.3%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

\$300,000

\$200,000

\$100,000

Gunnison Country Association -

1-2022

1-2023

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation

\$200,000

1-2018

1-2019

Lake City and Area -\$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000

1-2020

1-2021

## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

Gunnison Country Association -Lake City and Area -\$600,000 \$500,000 \$400,000

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.